

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023
FOR
THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT**

**THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT (REGISTERED NUMBER: 14009141)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023**

	Page
Company Information	1
Report of the Directors	2
Chartered Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7
Detailed Income and Expenditure Account	10

**THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT**

**COMPANY INFORMATION
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023**

DIRECTORS:

K Battersby
A J Carruthers
P Hewitt
T M J Kemp
A J Payne
N Riglar

REGISTERED OFFICE:

10 Queen Street Place
London
United Kingdom
EC4R 1BE

REGISTERED NUMBER:

14009141 (England and Wales)

ACCOUNTANTS:

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

**THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT (REGISTERED NUMBER: 14009141)**

**REPORT OF THE DIRECTORS
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023**

The directors present their report with the financial statements of the company for the period 29 March 2022 to 31 March 2023.

COMMENCEMENT OF TRADING

The company commenced trading on 1 April 2022 following the transfer of the business and assets of The President's Team of the Association of Directors of Environment, Economy, Planning & Transport, an unincorporated association. The net assets of the unincorporated association were transferred by way of a capital contribution to the company.

PRINCIPAL ACTIVITY

The objects of the Company are:

- to promote the acquisition and exchange of knowledge and experience in the management, science and technology of transport and digital connectivity, strategic planning and the development of sustainable communities, the environment including climate change, resource and waste management, economic recovery / renewal and related activities; and
- to advance such other objects as the Directors from time to time decide.

DIRECTORS

The directors who have held office during the period from 29 March 2022 to the date of this report are as follows:

K Battersby - appointed 3 October 2022
A J Carruthers - appointed 3 October 2022
S Halliwell - appointed 29 March 2022 - resigned 3 October 2022
P Hewitt - appointed 29 March 2022
T M J Kemp - appointed 29 March 2022
A J Payne - appointed 29 March 2022
N Riglar - appointed 29 March 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED BY ORDER OF THE DIRECTORS:



.....
A J Payne - Director

Date: 7 August 2023.....

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Association Of Directors Of Environment, Economy, Planning & Transport for the period ended 31 March 2023 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16AAF.

DNG Dove Naish LLP

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

10 August 2023

**THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT (REGISTERED NUMBER: 14009141)**

**INCOME STATEMENT
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023**

	Notes	£
TURNOVER		745,247
Administrative expenses		<u>713,830</u>
		31,417
Other operating income		<u>5,150</u>
OPERATING SURPLUS		36,567
Interest receivable and similar income		<u>113</u>
SURPLUS BEFORE TAXATION		36,680
Tax on surplus	4	<u>-</u>
SURPLUS FOR THE FINANCIAL PERIOD		<u><u>36,680</u></u>

The notes form part of these financial statements

**THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT (REGISTERED NUMBER: 14009141)**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		15,830
CURRENT ASSETS			
Debtors	6	125,012	
Cash at bank		<u>708,785</u>	
		833,797	
CREDITORS			
Amounts falling due within one year	7	<u>566,049</u>	
NET CURRENT ASSETS			<u>267,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>283,578</u>
RESERVES			
Income and expenditure account			<u>283,578</u>
			<u>283,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 7 August 2023 and were signed on its behalf by:



.....
A J Payne - Director

The notes form part of these financial statements

**THE ASSOCIATION OF DIRECTORS OF
ENVIRONMENT, ECONOMY, PLANNING &
TRANSPORT (REGISTERED NUMBER: 14009141)**

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023**

	Retained earnings £	Total equity £
Changes in equity		
Capital contributions	246,898	246,898
Total comprehensive income	<u>36,680</u>	<u>36,680</u>
Balance at 31 March 2023	<u><u>283,578</u></u>	<u><u>283,578</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023**

1. STATUTORY INFORMATION

The Association Of Directors Of Environment, Economy, Planning & Transport is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

The Chains of Office, which includes trophies, are not depreciated as, in the opinion of the Directors, the residual value is not less than the carrying value in the accounts due to the nature of the assets.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

2. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the period.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 29 MARCH 2022 TO 31 MARCH 2023

4. **TAXATION - continued**

Reconciliation of total tax charge included in profit and loss

The tax assessed for the period is lower than the standard rate of corporation tax in the UK. The difference is explained below:

Surplus before tax	£ <u>36,680</u>
Surplus multiplied by the standard rate of corporation tax in the UK of 19%	6,969
Effects of:	
Expenses not deductible for tax purposes	75,131
Income not taxable for tax purposes	(86,272)
Creation of tax losses	<u>4,172</u>
Total tax charge	<u><u>-</u></u>

5. **TANGIBLE FIXED ASSETS**

	Chains of Office £
COST	
Additions	<u>15,830</u>
At 31 March 2023	<u>15,830</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>15,830</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	103,832
Prepayments and accrued income	<u>21,180</u>
	<u><u>125,012</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	64,300
VAT	42,521
Other creditors	69,064
Accruals and deferred income	64,169
Deferred Income	<u>325,995</u>
	<u><u>566,049</u></u>