

Building the Greater Manchester Local Industrial Strategy

Mo Isap

Greater Manchester Local Enterprise Partnership

National Industrial Strategy – The GM Approach

The Industrial Strategy White Paper was published on 27th November 2017. It sets out an ambition to create an economy that boosts productivity and earning power throughout the UK around the “Five foundations of productivity”.



It also sets out four Grand Challenges to put the future of the UK at the forefront of the industries of the future:



AI & Data Economy

We will put the UK at the forefront of the artificial intelligence and data revolution



Future of Mobility

We will become a world leader in the way people, goods and services move



Clean Growth

We will maximise the advantages for UK industry from the global shift to clean growth

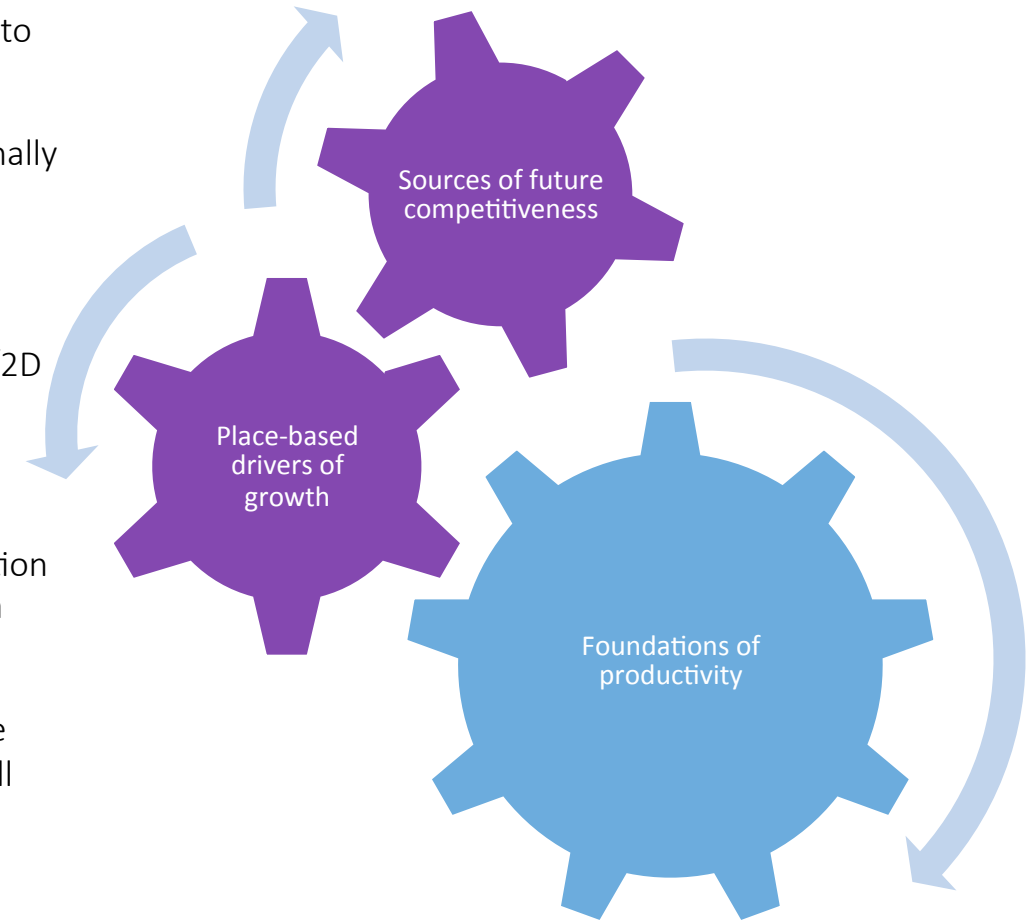


Ageing Society

We will harness the power of innovation to help meet the needs of an ageing society

Globally Competitive Strengths

- Science and Innovation Audit identified two core capabilities in which GM has concentrations of national and international class assets, and which have the potential to drive future growth in emerging industries:
 - **Health innovation:** the largest concentration of excellence in health research nationally outside South East England. Health and social care devolution gives opportunity to innovate for health and economic benefit.
 - **Advanced materials and manufacturing:** capabilities in Graphene and other 2D materials provides an opportunity to create a world leading industry for Graphene/2D materials and their applications.
- Enabled by three cross-cutting drivers of growth:
 - The **creativity and collaborative culture of our people.** The city-region has a reputation as one of the most creative, pioneering and progressive cities in the UK, making it a magnet for the talent that will drive our future growth.
 - The city-region's **digital and technology strengths.** GM businesses are already at the leading edge of new digital industries. Digital and smart cities infrastructure and will underpin our future global competitiveness.
 - **Green technologies and services.** With 45,000 people employed across 2,400 companies, green industries are already a growing and important sector for Greater Manchester. The global shift to clean growth will mean that increasingly all economic activity will need to be low carbon.



Developing The Evidence Base

Greater Manchester Independent Prosperity Review established, led by an panel of leading economic experts.

The Review Panel will:

- Assess progress against the findings and recommendations of the 2009 Manchester Independent Economic Review and identifying lessons learnt;
- Review Greater Manchester's current evidence base - and the current policy response by local and national Government - and identifying key gaps in evidence and policy;
- Commission new, ground-breaking research into priority areas; and
- Make recommendations to GM and Government regarding how the GM Local Industrial Strategy should be developed.

First meeting in May 2018 identified key lines of inquiry and targeted research commissions. Future meetings in September 2018 and December 2018. Final report by January 2019.

Business expertise will be brought in by industry challenge sessions with Panel members during the process.

Partnerships with the OECD and European Commission will bring in international expertise.



Diane Coyle (Chair)
Bennett Professor of Public Policy, University of Cambridge



Professor Ed Glaeser
Professor of Economics at Harvard University



Stephanie Flanders
Head of Bloomberg Economics



Professor Henry Overman
Professor of Economic Geography at the London School of Economics

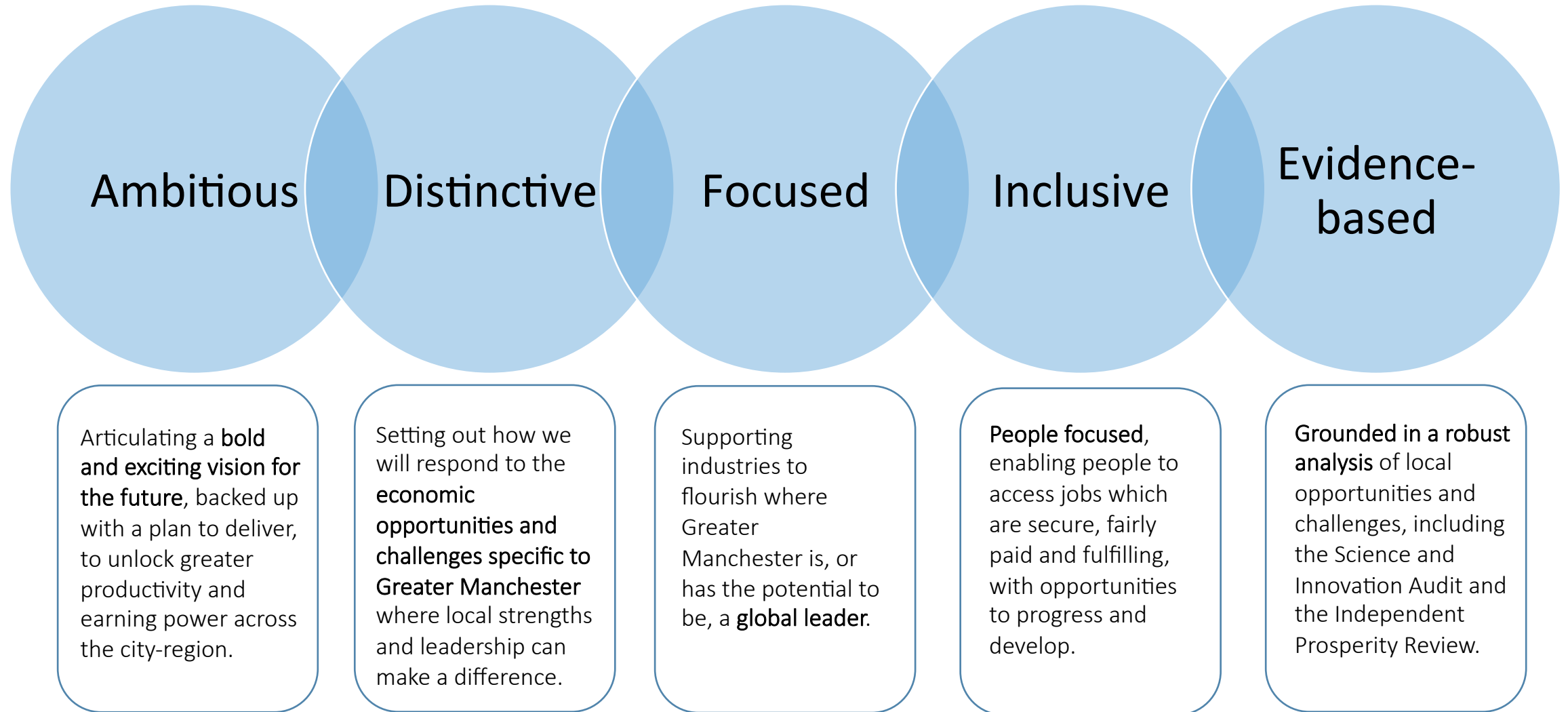


Professor Mariana Mazzucato
Professor in the Economics of Innovation at University College London



Darra Singh
Government & Public Sector Lead at Ernst & Young

Strategic Criteria: What We Want Our Strategy To Be



Emerging Focus: Foundations Of Productivity

People

- Developing a skills strategy to get the best out of our people and provide a pipeline of skills to meet the needs of the economy.

Ideas & innovation ecosystems

- Spreading innovation, and increasing levels of public and private R&D investment, across the city-region.

Infrastructure

- Ensuring that our infrastructure is resilient and supports inclusive growth, with a particular focus on digital and transport infrastructure.

Business environment

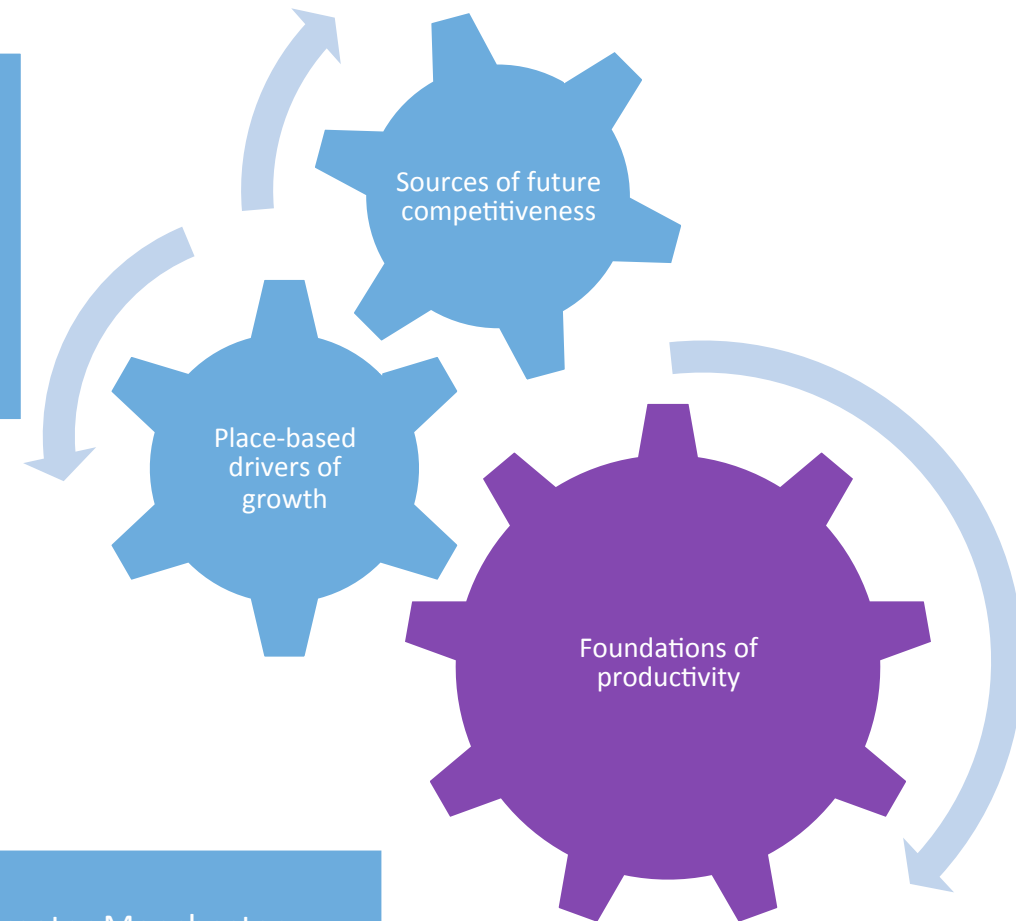
- Enabling businesses to thrive and capitalise on new opportunities, particularly digitalisation and decarbonisation.

Place

- Capitalising on strong employment locations (e.g. Regional Centre, Airport, Trafford Park) and developing new market-attractive locations, with a focus on town centres.

We recently released a Joint Statement with Government in October:

- GM LIS will act as the cornerstone of long-term partnership between Government and Greater Manchester
- Sets out the terms of a new “strategic partnership” with DfE, covering the skills system as a whole
- Explores options to address the Ageing Society and Clean Growth Grand Challenges



Collaboration and Consultation

- Our Industrial Strategy must be – and will be – a collaborative effort, co-designed and jointly owned by business, Government, local leaders, the community, voluntary and social enterprise sector, and citizens.
- Online consultation launched at www.gmconsult.org/strategy-team/jobs-and-growth/
- Seeking views on the underlying principles and our emerging plans until the end of November:
 - What should the main focus of our local industrial strategy be?
 - What are our globally competitive industries and main growth assets?
 - What support is needed to grow the economy?
 - How we ensure all residents can access opportunities?
 - How we capitalise on the opportunities created by global changes such as decarbonisation and digitalisation?
- Further engagement, consultation and testing of ideas will continue until the strategy is finalised in March.