## Cornwall's energy future

We will create an energy future that is cleaner and more affordable, retaining the social and economic benefits in Cornwall.



Become a worldleading green

Retaining benefits in our

communities and securing

economy

year round jobs.

2030 outcomes

Reduce fuel

poverty to 5%

100% electricity

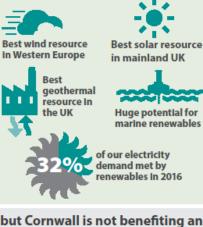


50% locally

generation

owned

#### Cornwall has a wealth of renewable energy resources...



### We will exploit this unique opportunity to...

**Tackle energy** inequalities Making our homes, businesses and transport greener and more affordable.

Take local control of our energy Generating, owning and using our energy locally to reduce bills.

### We will create an energy future that is cleaner and more affordable, retaining benefits in Cornwall



but Cornwall is not benefiting and we currently spend £1bn a year on our energy



of our energy spend leaves the local economy



People are strugaling to





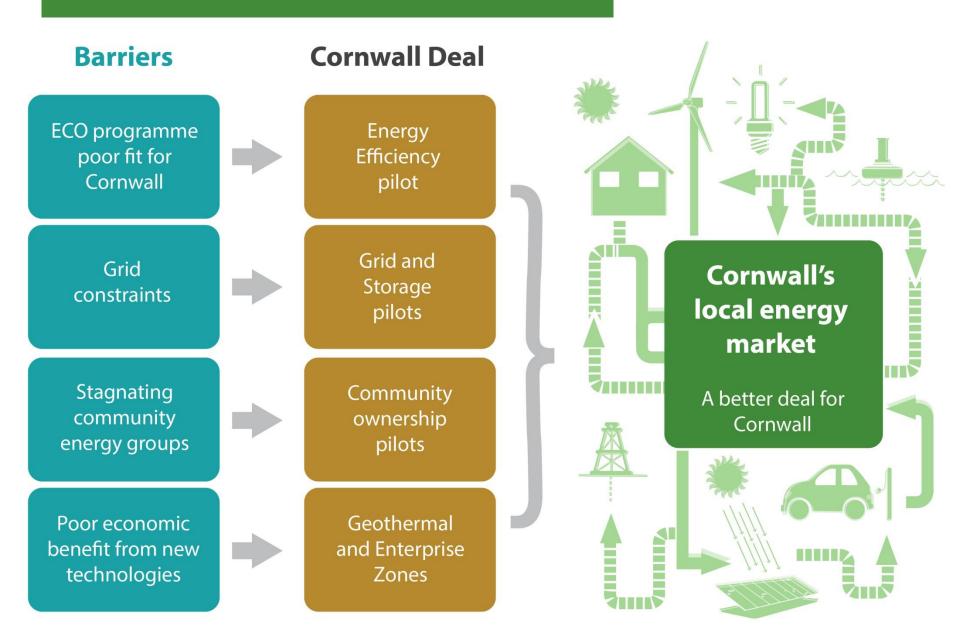
heat their homes

Our economy is under performing

Our infrastructure is outdated

January 2017

### The Cornwall Deal – Energy work stream





'The aim of Marine Hub Cornwall is to offer the private sector a compelling reason to base their research, deployment and commercial activity in Cornwall by delivering a co-ordinated, comprehensive programme of activity.'

- £6.8m invested in the Hayle Marine Business Park
- The creation of a multi-site Enterprise Zone focused on marine technology/ renewables sector including sites in Hayle and Falmouth Docks.
- Carnegie Wave Energy £14.7m project, £9.6m ERDF grant with £5.1m private match for first phase of 15MW commercial wave energy project
- £4.75m 'technology fund' to support business-led and market-driven Research & Development Innovation





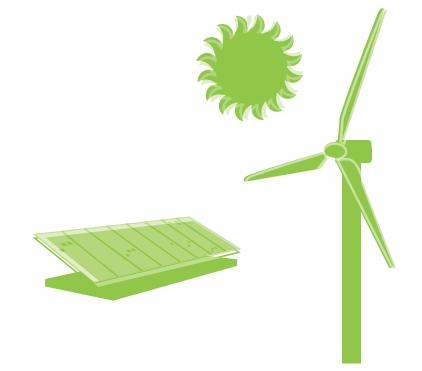
# **Geothermal Potential**

The deep geothermal resource in Cornwall, if successfully exploited, has the potential to provide Cornwall with significant economic, environmental and social benefits and could provide heat and power to all the homes in Cornwall.

- £18m deep geothermal project currently going through due diligence, made up from £10.6m ERDF, £2.4m Cornwall Council/BIS match and £5m private sector match.
- Successful £1.8m, £1.4m ERDF and £400,000 private match heat only project at Jubilee Pool.







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